

ECONews

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Points of Interest

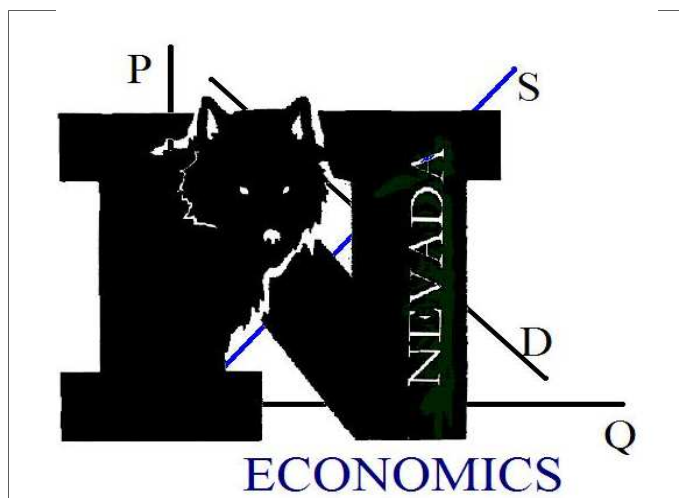
- Professor Cargill receives Regents' Research Award
- Professor Federico Guerrero awarded tenure and promoted to Associate Professor.
- Debra Stiver receives Outstanding Teacher Award by Delta Sigma Pi.
- Professors Cargill and Guerrero chosen as mentors by top seniors.
- Alumni Profiles of Jack Clifford, Dan Hickman, Tim Hope, and Leland Sidwell.

DEPARTMENT HIGHLIGHTS

Many thanks to the kind words and warm response we received from our first newsletter. It was wonderful hearing from all of you who called or sent an email. One such highlight was hearing from Leland Sidwell (B.A., 1931). Yes, you read correctly! Leland, who is currently 97 years old, received his BA in 1931, the same year casino gambling was legalized in Nevada. A brief bio on Leland appears on page 2.

The department has received wonderful news since the last newsletter. Most significantly, Professor Tom Cargill received the Regents' Research Award. This is a system-wide (UNR, UNLV, and DRI) recognition for a significant body of research with a national or international reputation. More details on Professor Cargill's research are inside this issue. Professor Cargill was also selected as mentor by this Spring's top COBA senior, Tiana Bowlen. Each year one senior from each college is chosen as the top senior.

Congratulations are also extended to Professor Federico



Guerrero for receiving tenure and being promoted to the rank of Associate Professor and for being chosen a senior mentor by Jennifer Miceli from the College of Health and Human Sciences.

Debra Stiver was given the 2008 Outstanding Teacher Award by Delta Sigma Pi, the Business Honor Society.

On March 20, Professor Mark Pingle organized the 5th an-

nual Econ Day 2008, where participating middle and high school students have the opportunity to learn about economics and career opportunities associated with economics training as they interact with professors and students from the University of Nevada, Reno. This year we had nearly 200 attendees. The event and lunch for participants was sponsored by the Nevada Council on Education, Steve Jackson, Wachovia Securities, and the Economics Club.

IMPROVEMENTS TO OUR WEBSITE

Several curriculum improvements have recently taken place. Specifically, we now have several dual majors between Economics and Geography, Psychology, Math, Political Science, and Interna-

tional Affairs. Details are outlined under Degree Programs on our website. Finally, please see the "Stay Connected" section of our website. There you can sign up for the newsletter, find

links to employment opportunities, see the Department's seminar schedule, and access working papers. From the main website (<http://www.coba.unr.edu/econ/>) go to "Stay Connected."

FACULTY PROFILE: THOMAS CARGILL, 2008 REGENTS' RESEARCHER OF THE YEAR

Professor Tom Cargill is this year's recipient of the prestigious Regents' Researcher of the Year award, which is bestowed upon a faculty member with a substantial record of accomplishments, including a significant amount of research and scholarly work with recognition and clear evidence of the national and/or international stature of the research. Professor Cargill is the only faculty member in the College of Business Administration to ever receive this award. This award is for the entire University of Nevada System consisting of UNR, UNLV, and DRI.

Professor Cargill's area of research is financial and monetary economics, with particular emphasis on the study of financial markets and

central banking in the United States, Japan, and Korea. Upon receiving this award, Professor Cargill noted that "it is a great honor to be recognized for the work that I have done over the years. I feel very satisfied and have a strong sense of appreciation for my colleagues, the University and the community. These people have given me the opportunity to do work that I love."

Professor Cargill joined the department in 1973 and has published or co-authored 12 books and monographs and over 150 articles in refereed journals or books, including the most prestigious journals in the profession, such as *Journal of Finance*, *Econometrica*, *Review of Economics and Statistics*, *Journal of Po-*

litical Economy, *Journal of Economic History* and the *American Economic Review*. His books have been published by the *Hoover Institute* at Stanford University, *The MIT Press*, *Oxford University Press*, and *Cambridge University Press* (forthcoming).

Professor Cargill's research has resulted in visiting scholar positions at several nationally and globally recognized institutions, including the Comptroller of the Currency, the Federal Deposit Insurance Corporation, the Federal Reserve Bank of San Francisco, the Bank of Japan, the Bank of Korea, and, since 1998, the annual conference on Japan-U.S. financial relationships sponsored by Harvard Law School.



Professor Thomas Cargill

ALUM PROFILE: LELAND SIDWELL, B.A., 1931

After receiving the last edition of EcoNews, Leland Sidwell, who is 97 years old, gave us a call. After graduating with his Bachelor's degree in 1931, Leland went to work for the War Department (now the Department of Defense) as an Associate Engineer working for Army Ordnance. Leland served as a naval communi-

cation officer in World War II, where he was wounded and sent home. Following the War, Leland worked with Robert Shaw Fulton Controls and Lockheed Martin Missiles and Space, from which he retired. For much of his career, Leland combined his knowledge of economics with engineering. Leland indicated

that his economics training was a skill he frequently employed. To our knowledge, Leland is our oldest living alum and it was a real pleasure hearing from him.

ALUM PROFILE: TIM HOPE, M.A., 2002

Tim Hope joined Navellier in 2003 as a Research Analyst and has eighteen years of experience in the securities industry. Mr. Hope is responsible for the compilation, interpretation, and presentation of statistical data related to the marketing of Navellier products for both retail and institutional clients. Mr. Hope is a member of the American Finance Association and the Western Finance Association,

which allows him to stay current with the latest academic financial research. Mr. Hope is a guest lecturer on various financial topics at the University of Nevada, Reno. Prior to joining Navellier, Mr. Hope was an Investment Management Analyst for Smith Barney. Mr. Hope has previously worked for Wells Fargo Investments and Kidder, Peabody & Company. Most recently he was a

speaker at the National Association of State Treasurers conference in San Antonio Texas, where he presented on the topic of investment statistics, including a segment on the problems with bell curve return assumptions in a world of asymmetrical returns. Mr. Hope received a B.A. in economics from San Francisco State University and earned an M.A. in economics from the University of Nevada, Reno.



Tim Hope

ALUM PROFILE: JACK CLIFFORD, M.S., 1962

Jack Clifford began his economics career with the Department of Labor in Washington, D.C., where he was responsible for preparing the Wholesale Price Index (now the Producer Price Index) for automobiles. While doing that job, he developed a technique to evaluate the technological changes being introduced in new cars. Soon thereafter, Jack developed a price index for electronic components. As a result of this work, the Commerce Department offered him a position as an Industry Specialist in Electronics. The Commerce Department was very interested in trade problems that were developing between the U.S. and Japan, particularly in semicon-

ductors. Jack was asked to do a major report on the semiconductor industry, covering its history, technological developments, and international trading patterns. The report went on to become a best seller at the Government Printing Office and went into a second printing. Later, Jack was asked to serve as a technical advisor on the staff of the Chief U.S. Trade Negotiator with Japan on semiconductor issues.

After nearly two years of negotiations, the two countries were able to sign "The U.S. Japan Semiconductor Agreement." He was then sent to Paris to explain the Agreement to the OECD, who were concerned that the U.S. was

trying to push them out of the Japanese semiconductor market. In fact, the trade agreement actually improved the access to the Japanese market for European semiconductor producers. By then Jack had become the Director of the Office of Microelectronics and Instrumentation, and later the Director of The Electronics Division.

In the late 1980's Jack was appointed to the position of Deputy Assistant Secretary of Commerce for Science and Electronics and headed the trade negotiation team that negotiated two trade protocols with Russia over the next two years.

PROFESSOR FEDERICO GUERRERO RECEIVES TENURE AND PROMOTION TO ASSOCIATE PROF.

The department is pleased to announce that Professor Federico Guerrero, who joined the department in 2002 from the University of Maryland, has been granted tenure and promoted to Associate Professor. Professor Guerrero's main area of research is macroeconomics, with particular emphasis on monetary economics and international finance. This entails the link between the money supply and economic growth, infla-

tion and globalization, inflation targets, and central banking. Currently he is examining the role of monetary aggregates in anchoring long-term inflation, an issue that became increasingly important in recent times after the Federal Reserve's decision to discontinue its tracking of M3. Professor Guerrero is also a very popular instructor amongst the students. Indeed, Professor Guerrero was chosen by senior scholar Jen-

nifer Miceli from the College of Health and Human Sciences as her mentor. Each year only nine students from the university are chosen as Senior Scholars by the Nevada Alumni Association, so selection as a mentor is quite an honor. Professor Guerrero is the first professor from the College of Business to ever be chosen as mentor by a senior from another college.



Professor Federico Guerrero

ALUM PROFILE: DAN HICKMAN, B.S., 2004

Dan Hickman graduated from UNR in 2004 with a B.S. in Economics. He is currently in his third year of the Economics PhD program at the University of Colorado, Boulder. After recently completing his coursework, Dan's focus is now on progressing with his own research and completing a dissertation. Dan's re-

search interests are in the fields of labor economics and public finance. His current work studies the potential returns to state-level subsidization of higher education. Dan has also had the opportunity to work as both a teaching assistant and instructor at the University of Colorado. He currently serves as an instruc-

tor in "Math Tools for Economists" and Statistics, and has previously taught both microeconomic and macroeconomic principles courses. When not working, Dan enjoys playing basketball, as well as taking advantage of the hiking and other outdoor activities Colorado has to offer with his wife, Jacqueline.

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The Idea Place

Would you like to receive this newsletter electronically? Go to our website and sign up at <http://business.unr.edu/econ/StayConnected/maillinglist.asp>

Are you an alumnae who would like to be featured in an upcoming issue? Please get in touch with us. We would love to hear from you and highlight your accomplishments!

The Department of Economics at the University of Nevada, Reno is an "idea place" and seeks to become an increasingly creative and valuable resource as it conducts teaching, research, and service activities.

Through its two undergraduate degree programs, its two graduate level master's degree programs, and its minor the Department transfers existing economic ideas to students. Through basic and applied research, the Department's faculty members create and develop ideas that push back the frontier of knowledge and assist public and private decision makers in practical ways. Through service to the community and to the economics profession, the Department seeks to be the "go to place" for creative and practical ideas.

We value our students and alumni. The alumni featured in this newsletter illustrate the various paths people have pursued with their economics training, and highlight the success of the individuals featured. Are you an Economics Alum? We'd love to feature you and your accomplishments in this newsletter. Please contact us!

DEPARTMENT PROJECTS

The Economics Department at UNR is consistently looking for ways to challenge and support its exceptional students and dynamic faculty. Initiatives, such as our Seminar Series and Econ Days, improve our students' experiences and strengthen the community within the Economics Department and Northern Nevada.

Alumni support and involvement makes a huge difference in our ability to deliver a program that will attract top students and outstanding faculty. We hope you will explore the following list of departmental projects and consider making a gift:

- ★ **Econ Days** Our goal is to raise \$10,000 to fund the next 5 years of the program. Each year approximately 200 local high school students come to campus to learn about economics, career opportunities, and interact with faculty, economics majors, and professional economists from the community or Federal Reserve. We provide students with lunch and, sometimes, transportation to the campus.
- ★ **Economic Seminar Series** We invite guest lecturers from all over the country to present their research to our faculty and students. Past participants include economists from the Federal Reserve Bank in San Francisco, the University of Texas, Dallas, Virginia Tech, and The University of Maryland, among others. Topics have included the education levels and wage growth in US cities, consumer spending, debt, and tax rebates, Nevada State finances, and the economic consequences of war. Most speakers do not require a fee, but do need their transportation provided. Our goal is to have \$2,000 annually to fund this series. Go to <http://business.unr.edu/econ/seminars.asp> for a current schedule and the archive.
- ★ **Undergraduate and Graduate Scholarships** Currently the Department has two active scholarships, the Mike Mitchell Memorial Scholarship and the Larry Larsen Scholarship. These scholarships provide much needed funding to our economics majors. If you would like to establish a scholarship, please contact us.

Your contribution, regardless of size, is greatly needed and appreciated. If you would like to fund an item on this list, or to make a general donation to the Economics Departmental Fund for Excellence, please contact Kristen Kennedy, Director of Development, at (775) 682-6490.